

**March 2008**

### **CSI Program activities**



On March 5, 2008, the Corporate Social Investment Program at Eurasia Partnership Foundation organized a second CSR study visit tour at Garadagh Cement JSC. Representatives of well-known national and multi-national companies and business associations including AMCHAM, AMFA, Ata Holding, Azerbaijan Entrepreneurs Confederation, Bank of Baku, McDermott, PRP Group, Star GSM, StatoilHydro, and Zygon Caspian Consulting got together at the head office of Garadagh Cement JSC near Sahil settlement. Marketing, Sales and Logistic Director of Garadagh Cement, Mr. Balint Kato, welcomed participants and spoke about the company's operations in Azerbaijan and the strong Corporate Responsibility culture within the company. He stressed that the Holcim Group of companies, which operates Garadagh Cement, also places a big emphasis on CSR. A presentation about the CSR program was given by Rena Tahirova, CSR manager at Garadagh Cement. After the presentation, participants of the CSR tour were invited to the "Mushviq" rehabilitation center for the disabled children, which is located at the Sahil settlement and functions with continuous support from Garadagh Cement JSC.

EPF Corporate Social Investment Program will continue to organize the CSR study tours to facilitate further development of a vital network of CSI professionals in Azerbaijan. The aim of the regular CSR study tours is to allow Azerbaijan-based CSI professionals an opportunity to explore the activities of their colleagues and share practical, useful tools and techniques in applying meaningful CSI programs.

### **Corporate Philanthropy News**

#### **Bank of Baku held trainings for students at Qafqaz University**

"Bank of Baku", within the framework of its CSR program, held trainings on March 15, 2008 at Qafqaz University. These trainings were the continuation of the trainings, which were held first time in 2007 for students at Azerbaijan State Economic University. The trainings focused on students specializing in economic and business, and have an interest to pursue careers in the banking sphere and consisted of several parts. The staff of the Bank's Human Resource Department used special IQ tests to measure the logical knowledge of students. The students that performed well then received trainings related to banking, led by the experienced Branch Directors of the Bank. The next step for the Bank will be the selection of suitable candidates and hiring them in available vacant places. These trainings were possible with support of the Bank's senior management and various key departments including human resources, public relations and advertising, the entities which participated in the organization and execution of the trainings.



#### **StatoilHydro awarded Junior Achievement Azerbaijan (JAA) with a grant to implement the JA Business Ethics Program in 2008**



Within the Junior Achievement Azerbaijan Program, 300 students and 10 teachers will receive training on business ethics. This training will allow the participants to analyze their ethical values and philosophies, apply

ethical decision-making to dilemmas, establish ethical priorities, and recognize key ethical issues within the workplace and around the world. During the program, the students will participate in national and international business ethics contests. The most successful essay authors will receive awards and intern with the StatoilHydro Baku office July-August 2008.

"For me, the support to JAA's ethics programme is very much in line with our values and CSR strategy," says Kristina T.S. Vestbo, Business Support Manager for StatoilHydro Azerbaijan and JAA board member. "We have supported JAA's activities for several years and I am impressed with the results they achieve. Providing sound business education to high school students is a very concrete contribution to sustainable development that we as a company will also benefit from in the future." "Focusing its activity on education and capacity building, StatoilHydro supports Junior Achievement's initiatives to raise business-literate cadres for the country's developing economy", says Vusal Khanlarov, Executive Director of JA in Azerbaijan. Click (<http://www.statoilhydro.com/en/EnvironmentSociety/RelevantTopics/Pages/StatoilHydroinAzerbaijan.aspx>) to learn more about CSR activities of StatoilHydro in Azerbaijan.

### **Azersun Holding organized Novruz Celebration for children from low-income families and orphanages**

On March 19-20, 2008, Azersun Holding sponsored an event for more than 1000 children from low-income families and orphanages located in Baku. The event was at the company's Community Hall, where children watched an exciting and charming stage performance entitled, *Two Bonfires* by actors from the Young Spectators Theatre. The actors did an outstanding job at bringing joy to the children. The young participants truly enjoyed the performance and music performed during the celebration. Additionally, during the Novruz Holiday, Azersun Holding provided special holiday meal packages to several orphanages for children with special needs which are located in the city of Baku. To learn more about CSR projects at Azersun Holding please click ([http://www.azersun.com/en\\_sosialm.asp](http://www.azersun.com/en_sosialm.asp)).

